# 2027 Budget and Work Plan

<u>Process & schedule</u>

- ✓ July – Review draft with SRC
- ✓ August – Management Committee develops recommendation
- ✓ September:
  - Review updated draft with ITC
  - SRC considers budget & work plan recommendation for approval

# Budget Notes – Revenues

- Proposed ILA partners cost share increase reflects 3.5% CPI-W estimate
- Amount of Puget Sound Acquisition and Restoration grant funding reflects half of allocated 2025-2027 award

| **REVENUES** | 2026 Approved (reflects 3.50% CPI-W rate forecast | **2027 DRAFT (reflects 3.60% CPI-W rate forecast** |
|---|---|---|
| WRIA 8 ILA Partners Cost Share | 786,979 | 815,310 |
| State Lead Entity grant[1] | 86,852 | 86,852 |
| Salmon SEEson Sponsorship | 7,000 | 7,000 |
| **Base Revenues subtotal** | **880,831** | **909,162** |
| **Additional Revenue** | | |
| Puget Sound Acquisition and Restoration project development grant[2] | 49,000 | 49,000 |
| **Additional Revenue subtotal** | **49,000** | **49,000** |
| | | |
| **TOTAL REVENUE** | **929,831** | **958,162** |

# Budget Notes – Expenditures

- Estimated $36,740 increase in salaries and benefits reflect current labor agreements
- Estimated increase in overhead based on increase in shared staffing costs increase and other adjustments
- Estimated supplies and services costs based on 2025 and 2026 (to date) actual costs and anticipated 2027 needs
- Project Innovation and Community Grant program total is proposed at a higher amount in 2027
- Under "Additional Expenditures," additional funding priorities will be developed and brought to the SRC for consideration, which would utilize available PSAR project development grant funding and/or carry forward fund balance.

| **EXPENDITURES** | 2026 Approved | **2027 DRAFT** |
|---|---|---|
| **Staffing: Salary and Benefits**[3] | | |
| Salary and Benefits for 3.4 FTE | 611,795 | 623,049 |
| Overhead[4] | 206,800 | 232,286 |
| **Total Salaries, Benefits, and Overhead subtotal** | **818,595** | **855,335** |
| | | |
| **Supplies and Services**[5] | | |
| Meeting & event support | 1,500 | 1,500 |
| Consultant/professional/technical services | 40,000 | 40,000 |
| Training & misc. supplies | 2,500 | 2,500 |
| Mileage & vehicle use | 1,500 | 1,500 |
| Visual communications/GIS services | 15,000 | 15,000 |
| Printing | 1,500 | 1,500 |
| **Total Supplies & Services subtotal** | **62,000** | **62,000** |
| **Expenditures subtotal** | **880,595** | **917,335** |
| **Additional Expenditures**[6] | | |
| Project Innovation and Community Funding grants | **150,000** | **200,000** |
| Initiatives to advance WRIA 8 recovery priorities | **50,000** | **50,000** |
| **Total Additional Expenditures subtotal** | **200,000** | **250,000** |
| **TOTAL EXPENDITURES** | **1,080,595** | **1,167,335** |

# Work Plan highlights

- Similar level of services and products
- Notable additions:
    - Initiating and completing 10-Year update to the WRIA 8 Chinook Salmon Conservation Plan (shifted from 2026)